

# Using our Profits in a Sustainable Way

€1.4 billion in capital expenditure in 2022

Facilitating a more sustainable energy environment as well as supporting economic growth through providing, safe and reliable electricity supply to homes and businesses



Combined  
ROI & UK overall  
taxes paid  
€950 million

Taxes borne €340m  
Taxes collected €610m

UK  
taxes paid  
€224 million

ROI  
taxes paid  
€726 million



## ROI

<b>Taxes paid</b>	<b>€726m</b>
Taxes borne	€270m
Taxes collected	€456m

## Split between

<b>Taxes Borne</b>	<b>€270m</b>
Profits earned - Corporation Tax	€111m
People employed - Employers PRSI	€43m
Environment - Electricity Tax	€3m
Local communities - Rates	€113m

## and

<b>Taxes collected</b>	<b>€456m</b>
VAT on sales & purchases of goods/services	€238m
People employed - Employee PAYE, PRSI and USC	€162m
Environment - Carbon Tax	€16m
Withholding tax on services	€40m

## Note:

ESB also operates in jurisdictions outside of Ireland and the UK but profits and the taxes relating to these jurisdictions are immaterial.

Tax burden means tax borne by ESB out of its own profits while taxes collected are taxes either chartered to others or taxes withheld from payments to others and paid over to revenue authorities.

## UK

<b>Taxes paid</b>	<b>€224m</b>
Taxes borne	€70m
Taxes collected	€154m

## Split between

<b>Taxes Borne</b>	<b>€70m</b>
Profits earned - Corporation Tax	(€7m)
People employed - Employers National Insurance	€12m
Environment - Climate Change Levy	€39m
Local communities - Rates	€26m

## and

<b>Taxes collected</b>	<b>€154m</b>
VAT on sales & purchases of goods/services	€117m
People employed - Employee PAYE, National Insurance	€26m
Environment - Climate Change Levy	€10m
Withholding tax on services	€1m

## ESB is progressing a pipeline of significant generation projects to deliver ESB's Net Zero by 2040 Strategy

>300 MW battery storage systems in Cork and Dublin

190 MW of flexible gas generation at three locations in Dublin

Onshore and offshore wind developments with our trusted partners including:

- 1,080 MW Inch Cape Offshore Wind Farm
- 448 MW Neart na Gaoithe Offshore Wind Farm
- 83 MW Oweninny 2 Wind Farm



€5 million hardship fund established

€2.5 million to support communities

Empowering and enriching the lives of individuals and communities through the corporate social responsibility programme

€327 million dividend return to stockholders for 2022

96.9% goes to the Irish Government as majority stockholder

Almost €1.5 billion of declared dividends over 10 years

€245 million paid to debt investors

Annual interest and repayments

Over €2.3 billion contributed to the Irish economy

