

Using our Profits in a Sustainable Way

€1.7 billion in capital expenditure in 2023

Facilitating a more sustainable energy environment as well as supporting economic growth through providing safe and reliable electricity supply to homes and businesses

ESB is progressing a pipeline of generation projects to deliver ESB's Net Zero by 2040 Strategy

115 MW of solar projects in development

180 MW battery storage systems in Cork and Dublin

190 MW of flexible gas generation at three locations in Dublin

Renewable developments with our trusted joint venture partners including:

- 1,080 MW Inch Cape Offshore Wind Farm
- 448 MW Neart na Gaoithe Offshore Wind Farm
- 70 MW Timahoe North Solar Farm

Combined ROI & UK overall taxes paid €939 million

Overall taxes borne €369m
Overall taxes collected €570m

UK taxes paid €257 million

ROI taxes paid €682 million

ROI

| | |
|-------------------|--------------|
| Taxes paid | €682m |
| Taxes borne | €264m |
| Taxes collected | €418m |

Split between

| | |
|----------------------------------|--------------|
| Taxes Borne | €264m |
| Profits earned - Corporation Tax | €90m |
| People employed - Employers PRSI | €49m |
| Environment - Electricity Tax | €3m |
| Local communities - Rates | €122m |

and

| | |
|---|--------------|
| Taxes collected | €418m |
| VAT on sales and purchases of goods/services | €182m |
| People employed - Employee PAYE, PRSI and USC | €178m |
| Environment - Carbon Tax | €19m |
| Withholding tax on services | €39m |

Note:
In addition to the above, €76m was paid in January 2024 under the Irish Government's emergency energy market interventions.
ESB also operates in jurisdictions outside of Ireland and the UK but profits and the taxes relating to these jurisdictions are immaterial.
Tax burden means tax borne by ESB out of its own profits while taxes collected are taxes withheld from payments to others and paid directly to the tax authorities.

UK

| | |
|-------------------|--------------|
| Taxes paid | €257m |
| Taxes borne | €105m |
| Taxes collected | €152m |

Split between

| | |
|--|--------------|
| Taxes Borne | €105m |
| Profits earned - Corporation Tax | €29m |
| People employed - Employers National Insurance | €14m |
| Electricity Generator Levy | €3m |
| Environment - Climate Change Levy | €28m |
| Local communities - Rates | €31m |

and

| | |
|---|--------------|
| Taxes collected | €152m |
| VAT on sales and purchases of goods/services | €111m |
| People employed - Employee PAYE, National Insurance | €30m |
| Environment - Climate Change Levy | €10m |
| Withholding tax on services | €1m |

€5 million hardship fund established

Over €2.4 million to support communities

Empowering and enriching the lives of individuals and communities through the corporate social responsibility programme

€220 million dividend return to stockholders for 2023

97% goes to the Irish Government as majority stockholder

Over €1.4 billion of declared dividends over 10 years

Over €1.7 billion paid to debt investors

Annual interest and repayments

Over €2.7 billion contributed to the Irish economy in the form of payroll, taxes, dividends and purchases from domestic suppliers

