



Energy for generations

### ESB at a Glance



ESB has been Ireland's foremost energy company since our establishment in 1927. We are driven by an unwavering commitment to power society forward and deliver a net zero future for our customers and the communities we serve.

### Our Businesses

As a strong, diversified utility, we operate across the electricity market, from generation through transmission and distribution, to supply of customers, in addition to using our networks to carry fibre for telecommunications. We primarily operate in Ireland and the UK.



ESB's Smart Energy Services

Generation and Trading

ESB ecars



### Our Strategy

Our Driven to Make a Difference: Net Zero by 2040 strategy sets out a clear roadmap for ESB to achieve net zero emissions.

#### Three key objectives of our strategy.



**Decarbonised Electricity:** We will develop and connect renewable energy to decarbonise the electricity system by 2040.



**Resilient Infrastructure:** We will invest in infrastructure to maintain reliable and secure electricity supplies.



**Empowered Customers:** We will empower, enable, and support customers and communities to achieve net zero.

#### Four foundational capabilities of our strategy.



**Empowered People:** We will create a flexible, values-based, and inclusive culture that empowers people to deliver results and achieve their potential.



**Digital and Data Driven:** We will leverage data and digital technologies to enhance our people and customer experiences, and create smarter, more efficient infrastructure and products.



**Financial Strength:** We will maintain the financial performance and strength required to invest in a zero-carbon future.



**Sustainable and Socially Responsible:** We will step forward on social and environmental responsibility, cultivating a safe, sound, and sustainable ethos in line with our values.

[Download our Net Zero Pathway Report here.](#)

### Our People

We are committed to building and sustaining an increasingly diverse workforce and a strong values-based inclusive culture, where people engage, thrive, and feel connected to our purpose and to each other. The average number of employees working across our diverse range of businesses in 2023 was 9,200.



### Our Purpose and Values

We are working to deliver a new energy future based on reliable, affordable, zero carbon electricity. We are building on the work we have done for almost a century to transform lives and enable social and economic progress and change. This is our purpose. We will continue to harness our capability and resources to bring light and energy to communities in Ireland and around the world.

**We are Driven to Make a Difference and to achieve net zero emissions for ESB by 2040.**



### Our Financial Strength and Business Ownership



As of 31 December 2023, we had a regulated asset base of approximately €13.2bn (comprising ESB Networks €10.6bn and NIE Networks €2.6bn), a 27% share of generation in the all-island market, and we supply businesses supplying electricity and gas to over two million customer accounts throughout the island of Ireland and Great Britain.

Our financial strength provides the basis for continued strong investment in critical energy infrastructure and in 2023 more than 1.7bn was invested in capital projects. Over the past decade we have contributed over €1.4bn in dividends to the Irish exchequer while we have an A3 credit rating from Moody's and A- from Standard & Poor's.

ESB is majority owned by the Irish Government, with a holding of 97%.

[Our latest annual report is available here.](#)

### Our Commitment to Social and Environmental Responsibility



We are taking a 'net positive' approach to our business actions as we want to restore and regenerate communities and natural ecosystems, creating the conditions for human and natural life to thrive.

Our Sustainability Leadership Plan sets out our key ambitions and the actions we will take as they relate to the planet, place, and people. [Download the plan here.](#)



**+9,200 people** working to deliver a net zero energy future.



**+€1.4bn** declared dividends over last 10 years.



**+€1bn** invested annually in critical energy infrastructure.



**+€2m** provided annually to community groups and organisations.